

Press Release from Electric Genetics Corporation
14 August 2003

Global Bioinformatics Firm Launches Corporate Base in U.S.
Electric Genetics Opens Virginia Office

Electric Genetics Corporation (EG) today announced the launch of its corporate headquarters, situated in Reston, Virginia, the East Coast's emerging hi-tech corridor. The company's R&D arm, Electric Genetics Pty. Ltd., will remain in Cape Town, South Africa, where it was founded in 1997.

As the company's customers are predominantly U.S.-based, EG is increasing its sales and marketing efforts in the country—most recently tapping experienced industry insider Michele Nathan Borek to head up East Coast sales. Based in New Jersey, Borek's initial responsibilities include the planned roll-out of the company's latest offering, eVoke™, an expression ontology toolkit.

The eVoke solution, rapidly being adopted by key functional genome resources across the globe as 'industry standard' for describing gene expression states, can be utilized as a stand-alone product or via integration with existing solutions.

Another bioinformatics tool, EG's stackPACK™, the highly-acclaimed and widely used transcript clustering and analysis tool, has helped to affirm the company's status and solid recognition within the scientific community since the company was formed just six years ago.

The company's business model is designed to provide focused, modular solutions that are flexible and easily integrated with other tools or analysis pipelines—resulting in the broad adoption and use of EG's solutions in major scientific research and discovery arenas. Common across the company's product offering are these core principles:

- ❑ All products are peer-reviewed.
- ❑ All products incorporate industry standards. Where none are present, the company collaborates with academics to develop standards, as was the case with its latest offering, eVoke™.
- ❑ All products embrace open source bioinformatics developments.
- ❑ All products are accompanied by the option to supplement the packaged solutions with scientifically-sound professional services to extend or integrate the solutions in their own environment.
- ❑ EG is committed to providing the highest quality customer service possible.

For more information on the company, its solutions and scientific research projects, please visit www.egenetics.com.

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Editors Note

Interested parties may apply for employment with Electric Genetics Corporation through the company's website at www.egenetics.com.

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About Electric Genetics

Electric Genetics Corporation (EG) comprises corporate headquarters based in Reston, Virginia and an R&D arm, Electric Genetics Pty. Ltd., based in Cape Town, South Africa.

EG is acknowledged for its commitment to customer support and service, counting many of the world's leading biotech companies as clients. These principles have helped the company develop solid revenue streams through its world-class software products.

The company develops and markets robust bioinformatics tools and services that enhance the understanding of genomic information and accelerate the drug discovery process. These tools empower life scientists across a wide range of disciplines, facilitating close collaborations with top commercial and academic research groups such as Harvard, Stanford and Oxford, as well as budding research institutions such as the University of the Western Cape in Cape Town.

Bioinformatics is the meeting of biotechnology and information technology through the use of computers to store, retrieve, analyze or predict the composition and/or structure of bio molecules. Bioinformatics aims to shorten the process of discovering new drugs, thereby reducing the costs and risks involved in new drug development.